

# The extraordinary risk insurance

In Spain it is compulsory to extend the coverage of most property loss, all personal injury and business interruption insurance lines to cover the damages caused by the so-called “extraordinary risks”. These can be of natural origin or caused by social and political violence, such as terrorism.



If these risks are not covered, totally or partially, by the private insurance undertaking that issues the original policy, the extraordinary risks are covered by Consorcio de Compensación de Seguros (CCS), a state-owned enterprise attached to the Ministry of Economic Affairs and Digital Transformation. By large, this is the most frequent case.

## Which are the extraordinary risks?

CCS indemnifies insured property damages and personal injury caused by:

### NATURE



Floods



Coastal floods  
(wave battering)



Strong winds (\*)



Earthquakes



Tsunamis



Tornadoes



Volcanic eruptions



Meteorite falling

(\*) Wind gusts above 120 km/h or above 96 km/h with precipitation of 40 l/m<sup>2</sup>/h, simultaneously.

### MAN MADE



Terrorism



Rebellion, sedition,  
riot and civil commotion



Action by the armed forces  
or law enforcement agencies  
in times of peace

CCS covers property damage caused in Spanish territory and personal injury to Spanish (national or resident) policyholders anywhere in the World.

# Rates

CCS' surcharges are collected by private insurance undertakings together with their premiums. Current rates are obtained through the following percentages of the insured capital:

## PROPERTY LOSS

- Residential homes and condominiums: **0.07‰**
- Offices: **0.12 ‰**
- Shops, shopping centres, warehouses, other similar establishments and industries: **0.18 ‰**
- Automobiles. Fixed rate according to vehicle type.  
(for instance, for passenger cars, 2.10 euros/vehicle)
- Civil engineering works. Rates range from **0.28‰** for motorways, roads, railways and ducts to **1.63‰** for marinas.

## BUSINESS INTERRUPTION

- Residential homes and condominiums, additional rate of **0.0035‰**
- Remaining risks, additional rate of **0.18‰**

## PERSONAL INJURY (LIFE AND ACCIDENTS)

- General rate of **0.003‰**  
(special cases excepted)

# How to contract?



The coverage is automatically contracted when underwriting a policy in the covered lines of property loss, personal injury and business interruption with any insurance undertaking operating in Spain.

# How to file a claim?

Claims can be filed by:

- The insureds themselves.
- Their insurance undertaking.
- Their insurance broker or agent.

Claims can be submitted via:

- Telephone: **900 222 665**  
**+34 952 367 042**
- Online: **www.conorseguros.es**



CONSORCIO DE  
COMPENSACION  
• DE SEGUROS •



## HEADQUARTERS

Paseo de la Castellana, 32  
28046 Madrid (Spain)  
Telephone: +34 91 339 55 00  
Fax: +34 91 339 55 78  
[www.conorseguros.es](http://www.conorseguros.es)  
[info@conorseguros.es](mailto:info@conorseguros.es)

POLICYHOLDER SERVICE NUMBER  
900 222 665 • +34 952 367 042

## DIGITAL MAGAZINE

[www.conorsegurosdigital.com/idioma/en](http://www.conorsegurosdigital.com/idioma/en)



NIPO: 094-20-006-7 • ENIPO: 094-20-005-1  
DL: M-3511-2019